

Daily Derivatives & Market Report

dy/dx

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Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	28289.9	-45.24	-0.16
NIFTY	8769.05	0.75	0.01
MIDCAP	13474.9	68.00	-0.51
SMLCAP	13557.6	29.55	0.22
BSEFMC	8933.85	-35.18	-0.39
AUTO	22230.9	150.88	0.68
POWER	2219.9	8.63	0.39
REALTY	1487.1	13.22	0.90
BSE IT	9707.5	-17.53	-0.18
BANSEX	23227.9	-86.42	-0.37
OILGAS	13181.2	91.47	0.70
METAL	11807.9	101.9	0.87

Currency Futures	Close	Pre. Pts	% Chg
23-Feb-16 EUR-INR	71.86	72.13	-0.35
23-Feb-16 USD-INR	67.43	67.55	-0.16
23-Feb-16 GBP-INR	83.28	83.55	0.86
23-Feb-16 JPY-INR	60.09	60.09	-0.04

Advance/ Decline	Adv	Dec	Un Ch.
NSE	860	772	73
BSE	1486	1381	163

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4525	4652	(128)
DII	1953	2120	(167)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

It turned out to be a lackadaisical performance from the Indian benchmark indices on Wednesday as they snapped the session near neutral line. Sentiments remained dismal after Reserve Bank of India (RBI) maintained status quo on interest rates in its sixth monetary policy review of financial year 2016-17. The central bank decided to change the stance from accommodative to neutral and kept the short-term lending rate, called repo rate, unchanged at 6.25%, opting to wait for more clarity on the trend for inflation. RBI has also cut the economic growth forecast to 6.9 percent for the current fiscal from 7.1 percent estimated earlier. However, investors got some comfort with the central bank's statement that demonetisation-induced ease in bank funding conditions has led to a sharp improvement in transmission of past policy rate reductions into marginal cost-based lending rates (MCLR), and in turn, to lending rates for healthy borrowers, which should spur a pick-up in both consumption and investment demand. It also said the economic activity in cash-intensive sectors such as retail trade, hotels and restaurants, and transportation, as well as in the unorganised sector, is expected to be rapidly restored.

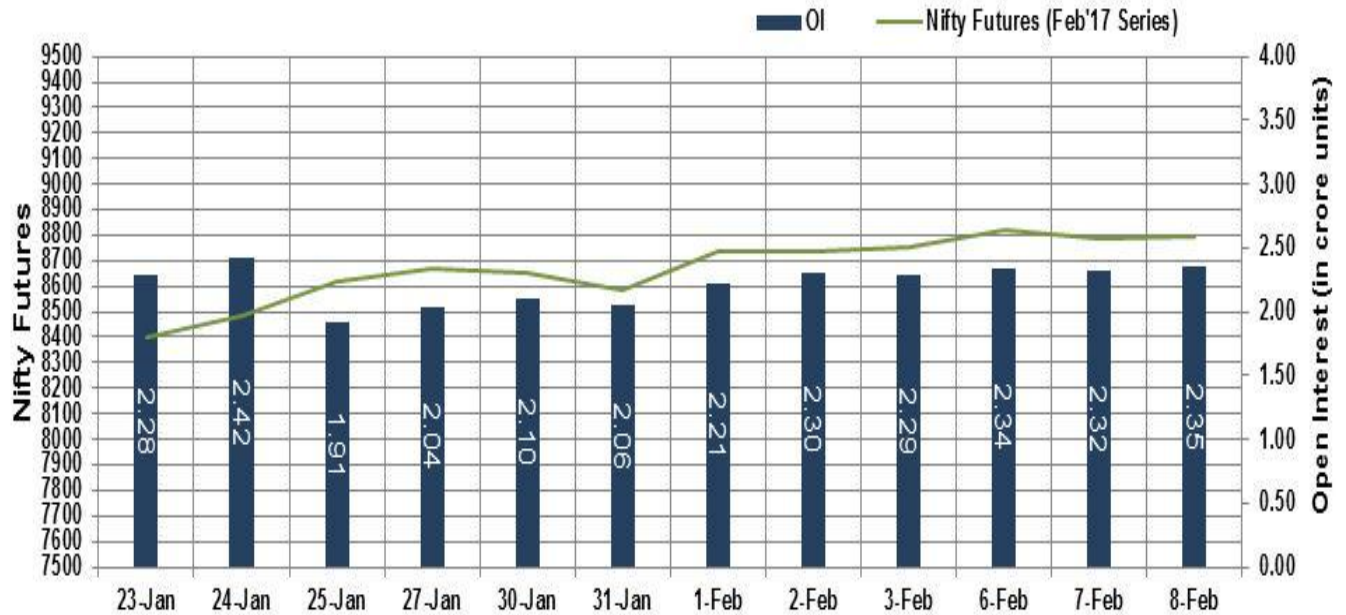
On the global front, Asian markets ended mostly lower on Wednesday on lingering political and economic uncertainty in the United States and Europe, which sapped investors' confidence. The political situation in France with the potential for a 'Frexit' as well as uncertainty about President Donald Trump's policies weighed on investors' sentiments. However, Chinese shares closed higher, led by financial shares, even as weak forex reserves data highlighted the challenges faced by Beijing in curbing capital outflows.

Market Turnover & FII Derivative Data

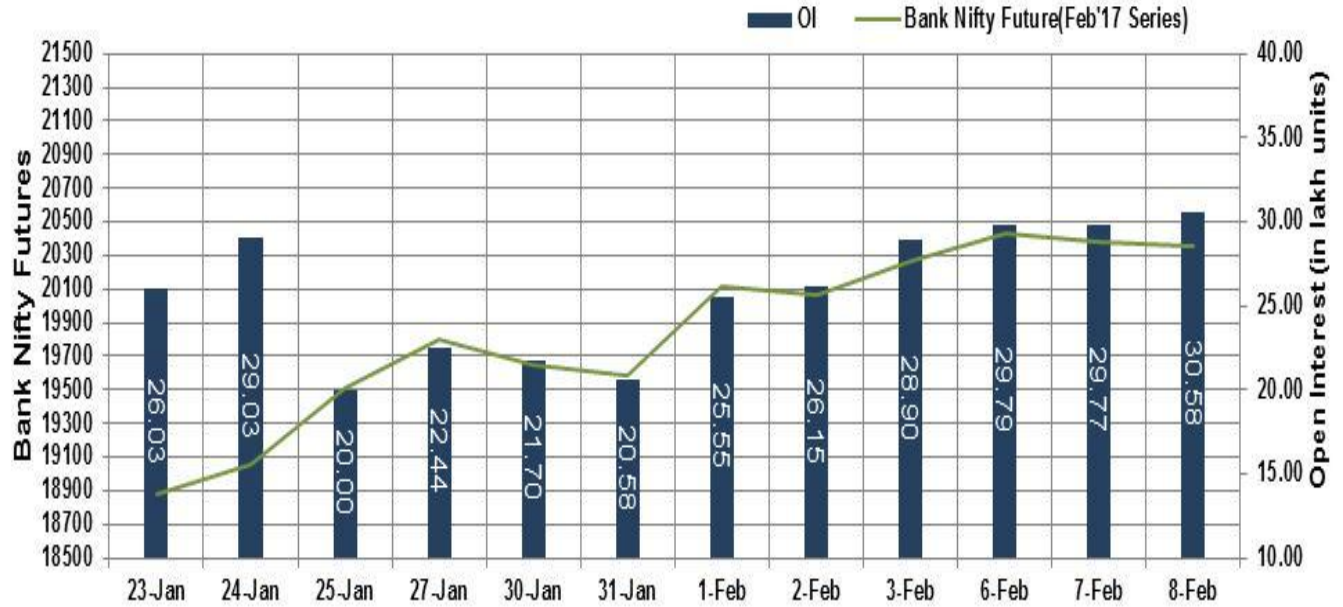
Market TO	Current	Previous	Net%
BSE CASH	6126	3387	81
NSE CASH	22189	30696	(28)
NSE FO	434197	273947	58

FII Derivatives	Buy	Sell	Net
Ind. Futures	2838	2235	603
Ind. Options	41493	41751	(258)
Stk. Futures	7444	8241	(797)
Stk. Options	4434	4481	(47)

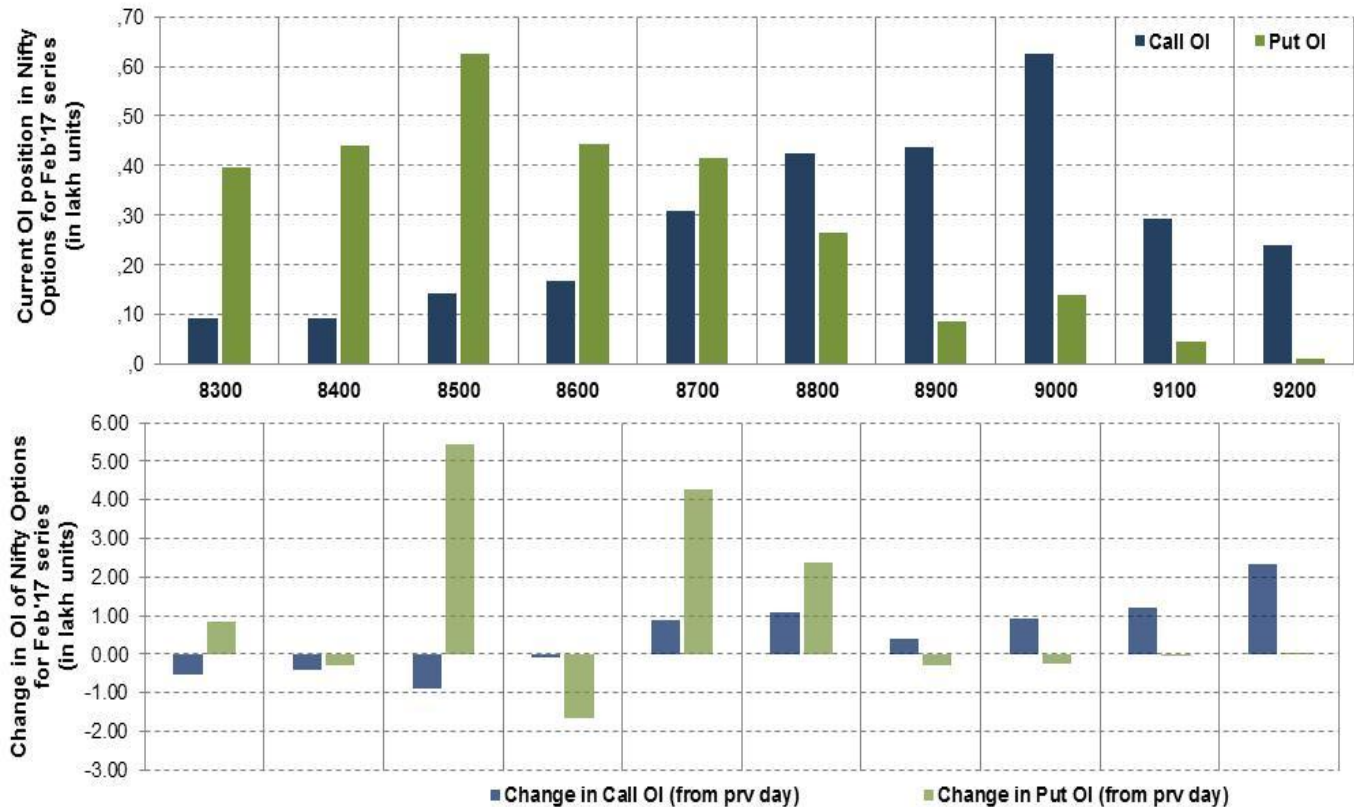
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000 SP from the Feb month expiry was the most active call with an addition of 0.09 million in open interest.
- Among Nifty puts, 8,500 SP from the Feb month expiry was the most active put with an addition of 0.54 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (6.25mn) and that for Puts was at 8,500 SP (6.26mn).

Nifty Technicals & Indices Levels



Nifty Cash prices have settled at 8769.05 marginal up by 0.37% from its previous close. On the upper side it has resistance of 8850 and 8900 levels, While lower side it has support of 8700 and 8650 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	8769	8834.7	8801.9	8758	8725.6	8682.2
Sensex	28290	28519.4	28404.7	28277	28162.1	28034.3
Nifty Futures	8796	8862.4	8829.4	8781	8747.9	8699.5
Bank Nifty	20245	20518.8	20382.1	20226	20089.4	19933.5
CNX IT	10007	10115.5	10061.3	10017	9963.2	9919.4

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TITAN	6,690,000	8,007,000	19.69	427.05	8.31
UNIONBANK	19,524,000	21,580,000	10.53	164.40	1.64
BATAINDIA	3,767,500	4,126,100	9.52	510.00	0.57
SAIL	46,752,000	51,144,000	9.39	66.50	0.38
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BHEL	36,220,000	34,445,000	-4.90	155.55	2.37
CENTURYTEX	8,129,000	7,718,700	-5.05	927.25	3.21
JUSTDIAL	3,816,000	3,618,000	-5.19	404.15	1.34
TORNTPOWER	3,507,000	3,312,000	-5.56	210.35	0.05
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
SIEMENS	968,500	1,140,000	17.71	1223.85	-1.03
AMARAJABAT	813,000	940,200	15.65	878.90	-1.25
TORNTPHARM	430,000	470,800	9.49	1262.00	-1.59
NTPC	19,128,000	20,804,000	8.76	170.05	-0.96
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
OFSS	277,500	267,600	-3.57	3585.60	-1.77
WOCKPHARMA	4,033,200	3,792,000	-5.98	689.35	-2.20
ORIENTBANK	15,072,000	14,034,000	-6.89	128.35	-1.27
SOUTHBANK	50,460,000	46,590,000	-7.67	23.15	-0.22

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